



Finance Committee

931 Yonge Street
Toronto M4W 2H2

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The Finance Committee of the Toronto Community Housing Corporation met on **Friday** July 20, 2007, in the Ground Floor meeting room, 931 Yonge Street, commencing at 9:32 am.

Directors present: Mr. Ron Struys, Chair
Mr. Cliff Martin
Councillor Giorgio Mammoliti
Ms. Joan Simalchik

Regrets: Councillor Anthony Perruzza

Also present: Mr. Derek Ballantyne, Chief Executive Officer
Mr. Mark Guslits, Chief Development Officer
Leslie Gash, Housing Development Manager
Ms. Liz Root, Project Direct, Regent Park Redevelopment
Mr. Philip Jeung, Supervisor, Mechanical/Electrical
Ms. Lizette Zuniga, Director, Development and Real Estate

Mr. Ron Struys, Chair called the meeting to order and Elora Nichols served as recording secretary.

DECLARATION OF CONFLICT OF INTEREST

The Chair requested members of the Finance Committee to indicate any agenda item in which they had a conflict of interest, together with the nature of the interest. None were declared.

APPROVAL OF AGENDA

The Agenda was approved as presented.

**MINUTES CONFIRMATION OF PUBLIC MINUTES OF THE FINANCE
COMMITTEE FOR MAY 17, 20007**

Motion carried **ON MOTION MADE** by Ms. Joan Simalchik, seconded by Mr. Ron Struys:

the Finance Committee received the minutes and recommended they be forwarded to the Board of Directors for information.

ITEM 1 2007, 2nd QUARTER PERFORMANCE REPORT FC:2007-12

Motion carried The Finance Committee had before it the above-captioned report (FC:2007-12) from the Chief Executive Officer recommending that the Finance Committee receive the report for information and forward to the Board of Directors through the submission of the 2007 Second Quarter Performance Report.

ON MOTION MADE by, Mr. Cliff Martin, seconded by Ms. Joan Simalchik:

the Finance Committee received the report and recommended it be forwarded to the Board of Directors through the submission of the 2007 Second Quarter Performance Report.

IN CAMERA PROCEEDINGS

Motion carried **ON MOTION MADE** by Councillor Giorgio Mammoliti, seconded by Ms. Joan Simalchik:

the Finance Committee resolved to meet *in camera* to consider item A, B, C, D and E.

PUBLIC PROCEEDINGS

Motion carried At 10:10 am the Chair announced the resumption of the public proceedings and the public meeting reconvened at that time.

ON MOTION MADE by Councillor Giorgio Mammoliti, seconded by Ms. Joan Simalchik:

the Finance Committee ratified the actions authorized during the *in camera* meeting.

ADJOURNMENT

The meeting of the Finance Committee was adjourned at 10:11 am.

Secretary

Chair