



Finance Committee

931 Yonge Street
Toronto M4W 2H2

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The Finance Committee of the Toronto Community Housing Corporation met on Monday, January 22, 2007, in the Ground Floor meeting room, 931 Yonge Street, commencing at 10:01 am.

Directors present:	Mr. Cliff Martin Councillor Giorgio Mammoliti Dr. Mitchell Kosny	Regrets:	Mr. Ron Struys, Chair Councillor Anthony Perruzza Ms. Joan Simalchik
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Also present: Mr. Derek Ballantyne, Chief Executive Officer
Mr. Gordon Chu, Chief Financial Officer
Mr. Barry Gula, Manager, Development & Construction
Ms. Leslie Gash Housing Development Manager
Ms. Keiko Nakamura, Chief Operating Officer

Guests: Mr. David Santangeli – EFG & Co

In the absence of Mr. Ron Struys, Mr. Cliff Martin assumed the Chair and called the meeting to order and Elora Nichols served as recording secretary.

DECLARATION OF CONFLICT OF INTEREST

The Acting Chair requested members of the Finance Committee to indicate any agenda item in which they had a conflict of interest, together with the nature of the interest. None were declared.

APPROVAL OF AGENDA

The Agenda was approved.

**MINUTES CONFIRMATION OF PUBLIC MINUTES OF THE FINANCE
COMMITTEE FOR NOVEMBER 29, 2006**

Motion carried **ON MOTION MADE** by Councillor Giorgio Mammoliti, seconded by Dr. Mitchell Kosny:

the Finance Committee received the minutes and recommended they be forwarded to the Board of Directors for information.

IN CAMERA PROCEEDINGS

Motion carried **ON MOTION MADE** by Dr. Mitchell Kosny, seconded by Councillor Giorgio Mammoliti:

the Finance Committee resolved to meet *in camera* to consider items A, B, C, D and E.

PUBLIC PROCEEDINGS

Motion carried At 10:26 am the Acting Chair announced the resumption of the public proceedings and the public meeting reconvened at that time.

ON MOTION MADE by Dr. Mitchell Kosny, seconded by Councillor Giorgio Mammoliti:

the Finance Committee ratified the actions authorized during the *in camera* meeting.

ADJOURNMENT

The meeting of the Finance Committee was adjourned at 10:27am.

Secretary

Chair